WINNERS OF WORLD MARXIAN ECONOMICS AWARD (2014)

The World Marxian Economic Award 2014 was granted to
David M. Kotz and Yuanpeng Hong

David M. Kotz is Professor of Economics at the University of Massachusetts Amherst, USA. His research and publications contribute mainly to three categories: (1) transitions between modes of production, particularly the transition from socialism back to capitalism in the Soviet Union; (2) accumulation and crisis, including the social structure of accumulation theory; and (3) institutional forms of capitalism, particularly neoliberalism and the economic crisis that it produced in 2008. He also has contributed to other topics in Marxist theory, e.g., the nature of finance capital, analysis of the role of money in capital accumulation, and analysis of the relation between household labor and wage labor in determining the value of labor power and the rate of exploitation. He has high international recognition. Most of his English language articles since the early 1990s have also been published in Chinese, Russian, and a few other languages. Since September 2010, he has been a Distinguished Professor in the School of Economics and Co-director of the Political Economy Department at the Shanghai University of Finance and Economics, in addition to his position as a Professor of Economics at the University of Massachusetts Amherst. He gives lectures frequently outside the USA, most often in China and Russia.

Yuanpeng Hong is Professor at the School of Economics in the Fudan University, China, and Vice-Chairman of the Research Association for Das Kapital in China. He has been working on Marx’s economic theory for over 50 years. He is well known as a famous Marxist economist for adhering to the Marxist Economics and innovating Marxist Economics. His main theoretical contributions include six aspects: First, he puts forward the generalizations of the economic theories revealed in Das Kapital. Second, he puts forward new ideas on the innovation and development of Marxist political economics. Third, he firstly establishes the theory system of social interest. He proposes the following: (1) interest is the center of all social activities, (2) the core of all social relations is the interest relationship, and (3) fundamentally the core of all social science research is interests. Fourth, he proposes and establishes a new system of economics theory history. Fifth, he
firstly proposes the thoughts to establish the Socialist Comprehensive Economics. Sixth, he firstly puts forward the viewpoint that the basic task of socialism is to develop integrated productivity. In conclusion, Professor Yuanpeng Hong is not only a staunch Marxist economist but also an innovative Marxist economist.